



The 3M Council has a strong track record of achievement and the successful completion of a number of projects, from our three publications to our 25th-anniversary panel on the future of higher education. Until a sponsor for the Council is found, the 2014 budget, like the 2013 budget, requires some financial assistance from STLHE.

### Proposed Budget 2013:

	Income	Expenses
STLHE transfer <sup>a</sup>	5,000.00	
Membership fees <sup>b</sup>	2,500.00	
Book Sales <sup>c</sup>	100.00	
Annual General Meeting <sup>d</sup>		1,300.00
Communiqué translation <sup>e</sup>		500.00
Communiqué design and layout <sup>e</sup>		500.00
Annual membership mailing <sup>f</sup>		250.00
Face to Face Executive Meeting <sup>g</sup>		2,000.00
Recording Welcome to my Classroom <sup>h</sup>		1,500.00
Web site updates and maintenance		1,000.00
Misc.		550.00
	7,600.00	7,500.00

- a. Upon further discussion with the STLHE Board this may be an annual request or until a sponsor is found for the Council.
- b. Amount represents the sale of 50 memberships at \$49.00 each. The STLHE Board of Directors will expend the same energy and effort to raising membership fees for the Council as it does for its own budget.
- c. The revenue from book sales through the University of Western Ontario will drop now that our publications are available online.
- d. We have only had one AGM and this was the visioning session "The future is in your hands". We plan to have an activity for the fellows in conjunction with the AGM and expenses may include luncheon or a guest speaker for a special session.
- e. We plan to produce 4 or 5 communiqués each year. Previous costs run between 100 and 125 for each communiqué for layout and translation.
- f. Each year we would like ask the Fellows to renew their membership and we feel that a personal mailing is a better approach than mass email.
- g. In the past travel and accommodation to the Face to face meetings in December and at the annual STLHE conference were a major expense that, on average cost about \$1,000 per attendee. Starting in the Fall of 2012 we have asked the VP Academic to sponsor the Executive Member from their institution. This amount is a contingency in case an executive member does not get the required support.
- h. Starting with STLHE 2013 the Welcome to my Classroom by the 3M Fellows becomes an annual event and we will be recording these and then streaming them as a resource from our web site.